# SASKATCHEWAN COMPUTER UTILITY CORPORATION

# 1991 ANNUAL REPORT

92-05658/

## LETTER OF TRANSMITTAL

Regina, Saskatchewan
March 20, 1992

To Her Honour
The Honourable Sylvia O. Fedoruk, O.C., S.O.M.
Lieutenant Governor of the Province of Saskatchewan

Madam:

I have the honour to submit herewith the Annual Report of Saskatchewan Computer Utility Corporation for the year ended December 31, 1991, in accordance with **The Saskatchewan Computer Utility Corporation Act**. The financial information is in the form approved by the Treasury Board and has been duly certified by the Corporation's auditors.

I have the honour to be, Madam,

Your obedient servant,

Carol Teichrob

Carol Teichrob
Minister Responsible
Saskatchewan Computer Utility Corporation

## SASKATCHEWAN COMPUTER UTILITY CORPORATION

## BOARD OF DIRECTORS

Honourable Carol Teichrob
Chairman

Honourable Darrel Cunningham

Honourable Louise Simard

## 1991 OPERATIONS REVIEW

The Saskatchewan Computer Utility Corporation (SaskCOMP) was inactive during 1991, as substantially all of its assets and liabilities were sold in 1988 as part of the transactions that formed ISM Information Systems Management Corporation (formerly Westbridge Computer Corporation). The details of these transactions are described in SaskCOMP's 1988 Annual Report.

## AUDITORS' REPORT

To the Members of the Legislative Assembly
Province of Saskatchewan

We have audited the financial information of Saskatchewan Computer Utility Corporation (SaskCOMP) for the year ended December 31, 1991 to determine whether SaskCOMP is in compliance with the annual business and financial statement reporting provisions described in Section 30(1) of **The Saskatchewan Computer Utility Corporation Act** (the "Act"). Compliance with the annual business and reporting provisions of the Act is the responsibility of the Corporation's management. Our responsibility is to express an opinion on this compliance based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether SaskCOMP complied with the annual business and financial statement reporting provisions of the Act referred to above. Such an audit includes examining, on a test basis, evidence supporting compliance, evaluating the overall compliance with the Act, and where applicable, assessing the accounting principles used and significant estimates made by management.

In our opinion, SaskCOMP is in compliance, in all material respects, with the annual business and financial statement reporting provisions described in Section 30(1) of the Act for the year ended December 31, 1991.

Peat Marwick Thorne

Regina, Canada
February 20, 1992

Chartered Accountants

## SASKATCHEWAN COMPUTER UTILITY CORPORATION

## FINANCIAL INFORMATION

For the Year Ended December 31, 1991

### 1. STATUS OF THE CORPORATION

The Saskatchewan Computer Utility Corporation (SaskCOMP) was established in 1973 under **The Saskatchewan Computer Utility Corporation Act** to provide computer data processing services to the Government of Saskatchewan, its Crown corporations and agencies, as well as to other enterprises. In February 1988, substantially all of SaskCOMP's assets and liabilities were sold and SaskCOMP ceased active operations. The details of this sale are described in SaskCOMP's 1988 Annual Report.

During 1991, SaskCOMP had no active operations and no financial transactions to report. Consequently, the statements of financial position, operations and retained earnings, and changes in financial position have not been provided.

The Corporation is a Provincial Crown corporation and therefore not subject to Federal or Provincial income tax.

### 2. OTHER INFORMATION

With respect to the sale of assets and liabilities referred to in Note 1, SaskCOMP continues as named lessee in certain equipment lease agreements until 1993. However, pursuant to the purchase and sale agreements, ISM Information Systems Management Corporation (formerly Westbridge Computer Corporation) assumed the lease obligations and indemnified SaskCOMP from any further liability under these agreements.